



URACAN ANNOUNCES STOCK OPTION GRANT AND RE-PRICING

March 3, 2014

TSX-V: URC

Vancouver, Canada – Uracan Resources Ltd. (TSX.V:URC) (the “Company” or “Uracan”) reports that pursuant to the Company’s Stock Option Plan, a total of 2,860,000 incentive stock options have been granted to directors, officers, and consultants of the Company. The options are exercisable at a price of \$0.13 per share for a period of 10 years.

The Company received disinterested shareholder approval at its AGM which was held on December 3, 2013 and has re-priced a total of 1,240,000 stock options which were previously granted to insiders and consultants of the Company to \$0.13 per share. Except for the amendment of the exercise price, all original terms of the stock options will remain in effect.

All of the above is subject to regulatory approval.

About Uracan

Uracan Resources Ltd. (TSX.V:URC, OTC:URCFF) is a Canadian-based exploration company focused on exploring for uranium deposits in Saskatchewan and Quebec, Canada. Since 2006, Uracan has discovered a N.I. 43-101 Indicated Mineral Resource estimate of 7 million lbs U₃O₈ (21.5 million tonnes at a grade of 140 ppm U₃O₈ using a 100 ppm cut-off grade) and a N.I. 43-101 Inferred Mineral Resource estimate of 37 million lbs U₃O₈ (140.6 million tonnes at a grade of 120 ppm U₃O₈ using a 100 ppm cut-off grade) on its 100%-owned exploration properties in Quebec. Uracan continues to review additional opportunities worldwide to capitalize on management’s exploration and financing capabilities.

Technical information in this news release has been reviewed and approved by Marc Simpson, P.Geo., Uracan’s Qualified Person as defined by National Instrument 43-101 (“N.I. 43-101”) standards.

ON BEHALF OF URACAN RESOURCES LTD.

“Marc Simpson”

President & CEO

For further information please contact:

Marc Simpson

President & CEO

604-506-6996

Corporate Development

604-970-6980

www.uracan.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.