



URACAN DISCOVERS SIGNIFICANT NEW URANIUM MINERALIZATION IN DRILLING ON COSTEBELLE CLAIMS – UP TO 25.95 METERS OF 0.048% (0.96 LBS/T) U3O8

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Vancouver, Canada – Urcan Resources Ltd. (the "Company") is pleased to report on assay results from the initial 12 drill holes completed during its 2010 winter drilling campaign on the Costebelle A4 zone, part of the Company's 100% owned North Shore Project in Quebec.

The twenty hole, 3023 meter winter drill program, was designed to follow up surface exploration targets outlined during 2008 and 2009 surface sampling and mapping programs. Highlights include **25.95 meters of 480 ppm (0.048% or 0.96 lbs/t)** U3O8 in CA4-10-7, **33.9 meters of 230 ppm (0.023% or 0.46 lbs/t)** U3O8 in CA4-10-11, **41 meters of 197 ppm (0.020% or 0.39 lbs/t)** in CA4-10-10, and **15.85 meters of 331 ppm (0.033% or 0.66 lbs/t)** U3O8 in CA4-10-4. The grades of uranium mineralization seen at Costebelle A4 to date are notably higher than those seen at the Double S zone elsewhere on the North Shore property.

Drilling to date has confirmed that uranium mineralization at the Costebelle A4 Zone continues down dip from the surface channel samples. The area with drill results received to date occurs along an approximately 350 meter length within an overall potential strike length of approximately 1,500 meters, as defined by airborne radiometrics, surface mapping and channel sampling. Mineralization is open along strike and to depth starting from surface throughout this area.

Uranium mineralization at the Costebelle A4 zone occurs as broad multiple stacked mineralized zones hosted by pegmatite dykes and sills with drilled thicknesses ranging from 0.5 meters up to 41 meters. The true thickness of these zones is unknown at this time but is thought to be similar to drilled thickness. Uranium occurs both as disseminated mineralization throughout the pegmatites as well as higher grade secondary enriched zones occurring along fracture planes. Additional drill results are still pending from areas along strike from the drill holes discussed in this news release.

The Costebelle A4 zone is located approximately 65 kilometers northeast of the existing combined NI 43-101 compliant inferred resource at the Double S, Middle and TJ zones totals 154.9 million tonnes with an average grade of 0.012% U3O8. This combined resource contains approximately 18.48 million kilograms (40.73 million pounds) of uranium using a 0.009% cut-off. An updated resource estimation is pending on the Double S zone, based on the results of the 2009 drill program there.

Costebelle A4 Drilling

A total of 3,023 meters in 20 diamond drill holes was completed during March and April of 2010. Uracan's winter drilling objective was to determine the extent of significant surface occurrences of uranium mineralization outlined during 2008 and 2009 at the Costebelle A4 zone. Numerous other potentially significant mineralized zones in the Costebelle claim group remain to be drill tested.

A summary of selected mineralized zones from the returned assays is included below:

Area	Drill Hole	From (m)	To (m)	Length (m)	U3O8 %	U3O8 ppm
A4	CA4-10-1	18.1	24	5.9	0.023	226
A4	CA4-10-1	37.5	48.94	11.44	0.023	233
A4	CA4-10-2	18	18.5	0.5	0.179	1792
A4	CA4-10-2	93	109.5	16.5	0.012	121
A4	CA4-10-2	additional assays pending				
A4	CA4-10-3	hole abandoned due to drilling problems				
A4	CA4-10-4	42	57.85	15.85	0.033	331
A4	CA4-10-5	86.45	92.6	6.15	0.012	124
A4	CA4-10-6	assays pending				
A4	CA4-10-7	2.55	28.5	25.95	0.048	480
A4	CA4-10-8	4.5	10.5	6	0.018	182
A4	CA4-10-8	additional assays pending				
A4	CA4-10-9	4.5	15.3	10.8	0.014	138
A4	CA4-10-10	3	44	41	0.020	197
A4	CA4-10-11	9	42.9	33.9	0.023	230
A4	CA4-10-11	additional assays pending				
A4	CA4-10-12	28.5	43.5	15	0.015	152
A4	CA4-10-13	33	49.3	16.3	0.018	182
A4	CA4-10-14	assays pending				
A4	CA4-10-15	assays pending				
A4	CA4-10-16	assays pending				
A4	CA4-10-17	assays pending				
A4	CA4-10-18	assays pending				
A4	CA4-10-19	assays pending				
A4	CA4-10-20	assays pending				

A map showing the Costebelle A4 drill hole locations can be found at <http://www.uracan.ca/i/photos/A4Geology.pdf>. Drill hole coordinates and a complete listing of assay results will be posted on Uracan's updated website: www.uracan.ca.

QA/QC

Samples were shipped by company personnel in sealed containers to Chemex Laboratories of Val D'Or, Quebec for analysis. Chemex is the laboratory facility used for all assays from the North Shore Property program. Samples are weighed and catalogued before sample preparation. The samples are crushed to 70% less than 2mm, split and then pulverized to 85% of the sample being less than 75 µm. All samples are assayed using ICP-MS with analysis completed for 47 elements.

A QA/QC program was implemented as part of the sampling procedure for the drill program. Field duplicates, field blanks and certified standards were inserted into the sample stream with at least one blank, one duplicate and one standard inserted per group of 40 samples sent to the laboratory. The laboratory also has an extensive in house QAQC system as part of their quality control system.

About Quebec, Canada

Quebec has been voted as the *Top Mining Jurisdiction In the World* since 2007 by the Fraser Institute Mining Survey and has been in the top 10 since 2001: www.fraserinstitute.org.

Uracan Resources Ltd. is a publicly-listed uranium exploration company, exploring for shallow, bulk tonnage style uranium mineralization in Canada. Uracan is led by a team of proven exploration and mine entrepreneurs and mine-builders. The information in this news release has been prepared and reviewed by **Marc Simpson, P. Geo.**, the Company's Qualified Person under National Instrument 43-101 standards.

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