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URACAN INCREASES PRIVATE PLACEMENT TO \$5 MILLION

October 30, 2009

TSX-V: URC

Uracan Resources Ltd has increased the size of its previously announced private placement to 16,700,000 units for gross proceeds of \$5,010,000. The private placement remains the same in all other respects. Each unit consists of one share and one half of a warrant, exercisable for a period of 18 months at \$0.50 per share.

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