



URACAN ANNOUNCES MANAGEMENT CHANGES

March 01, 2016

TSX Venture Exchange Symbol - URC

Vancouver, Canada, March 01, 2016, Uracan Resources Ltd. ("Uracan" or the "Company") (TSX.V:URC) announces the resignation of Jeremy Crichton from the positions of Chief Financial Officer and Corporate Secretary of the Company. The Board would like to thank Mr. Crichton for his contributions over the past years working for Uracan, and wish him well in his future endeavours. Harpreet Dhaliwal has been appointed as Chief Financial Officer, and Melinda Coghill as Corporate Secretary effective immediately.

About Uracan Resources

Uracan Resources Ltd. (TSX.V:URC; OTC:URCFF) is a Canadian-based exploration company focused on exploring for uranium deposits in Saskatchewan and Quebec, Canada. In early 2013, Uracan signed an agreement with UEX Corporation, whereby Uracan acquired the option to earn from UEX a 60% participating interest in the Black Lake Property along the northern margin of the Athabasca Basin. UEX currently holds an 89.99% interest in the Black Lake Project with AREVA Resources Canada Inc. ("AREVA") holding the remaining 10.01% interest.

In July 2014, Uracan signed an agreement with Forum Uranium whereby Uracan can acquire up to a 70% interest in the Clearwater Property near the southwestern margin of the Athabasca Basin, immediately adjacent to Fission Uranium's Patterson Lake South discovery. Forum is the 100% owner of the Clearwater Property.

Uracan continues to review additional opportunities worldwide to capitalize on management's exploration and financing capabilities.

On behalf of Uracan Resources Ltd.

"Clive Johnson"
Chairman

"Marc Simpson"
President and CEO

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